

Dowagiac Area Federal Credit Union

Members Quarterly

www.dafcu.net



Adopt a Family

The last couple of years have been a very trying time for many people in our community and the entire country, but when we again wanted to help a family in need within our community, the generosity that came through our doors was amazing. With the help of the Membership we were able to show what the true spirit of Christmas is. We were able to grant every wish on the list that our family provided with your help. Thank you to the members whose generosity can not be simply described with words.

Dowagiac Area Federal Credit Union Annual Meeting

Join us on February 14, 2011 at the Credit Union office beginning at 5:30 pm to hear how your credit union has performed this last year. Would you like to help serve your credit union? Interested in being part of the process, there are positions that you could help fill. If you would like to run for the Board of Directors please pick up an application form at the credit union office. There are two positions that will be filled. Balloting will begin the 24th of January. Election results will be reported at the meeting.

Also we have positions open on our Supervisory Committee, this committee reviews the operation of the credit union, insuring that we are adhering to the policies established by the Board of Directors and also sees that our annual audit is conducted in accordance to NCUA's guidelines.



For more information please contact Cathy Merrill at the credit union office.

Inside this issue:

IDProtect—Identity Theft protection a new service coming soon

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| Adopt a Family | 1 | <p>What is identity theft? Identity theft is a crime in which an imposter gains access to another's personal information, such as Social Security or credit card numbers and uses them for personal gain. Identity theft might be the result of a lost or stolen purse, stolen mail, documents taken from your trash, a data breach, computer virus or a telephone scam. It can result in check and/or credit card fraud and many other types of identity fraud that can drain your financial accounts, ruin your credit, endanger your employment and cost you money to repair.</p> |
| Annual Meeting | 1 | |
| ID Protect | 1 | |
| Loan Specials | 2 | |
| New Fee Structure | 2 | |
| Bits & Pieces | 2 | |
| Just File It! | 3 | <p>Identity theft is on the rise and the Board of Directors wanted to be able to offer the membership the tools needed in case you ever become a victim. We are getting everything in place to begin offering this program the 1st of May 2011. Watch for additional information to be mailed directly to you. This coverage is for every member and their family members.</p> |
| VISA changes | 3 | |
| Holiday Hours | 4 | |

Loans specials

Bring your auto loan back to DAFCU we will refinance 100% of your existing auto loan from another institution and to top it off we are taking 1% off our current auto loan rates*. Now would be a good time to refinance. Give us a call, visit our website and apply online or just stop by for a visit and we'll be glad to discuss all the options with you.



Tax season is beginning and maybe this year you want to get this one item out of the way and not wait until the 15th of April to pay Uncle Sam. You can borrow up to \$5000 for 24 months at 5% APR*. Be sure to visit our website for current specials at www.dafcu.net.
*some restrictions apply

New fee structure-Effective March 1, 2011

New Lower balance requirements go into effect the 1st of March also (to avoid a monthly service charge you are required to maintain a minimum balance)

• Non-sufficient Fund (NSF) Share Draft/ACH/ATM/Debit Card	\$25.00	• Check Cashing Fee - Per Transaction Average share balance <\$50 No other services with DAFCU	\$ 5.00
• Stop Payment - Share Draft/ACH	\$25.00	• Non-member cashing M/O or Corp Draft replacing member draft with Corp Draft	\$ 8.00
• Account Reconciliation - Per Hr	\$15.00	• Account Closing Fee Closed within 90 days of opening	\$ 20.00
• Copy fee - Per item	\$ 2.00	• Phone Inquiry/Transfer Fee**	\$ 2.00
• Statement Copy - Per Month	\$ 2.00	• Mortgage Application Fees Fixed Home Equity/HELOC Investment Property Fixed Equity	\$100.00 \$500.00
• Monthly Service Charge Share (Savings) < \$100** Share Draft (Checking) < \$100** Business Share Draft plus \$.05 per check deposited	\$ 3.00 \$ 4.00 \$ 4.00	• Tax Levy/Garnishment	\$ 25.00
• Overdraft Transfer – 1 st transfer 2 nd transfer 3 rd -6 th transfer	Free \$ 2.00 \$ 5.00	• Corporate Draft	\$ 2.00
• Wire Fees Domestic International Incoming wire	\$15.00 \$35.00 \$10.00	• Money Order (max dollar \$1000)	\$ 2.00
• Returned Item Fee Deposited item drawn on another institution	\$10.00	• Replacement ATM/DEBIT card	\$ 5.00
		• Return Mail	\$ 2.00
		**excludes members 18 & under & 62 & over Minimum account balance requirements have been lowered.	

Bits & Pieces

Year-end Tax information - 2010 1099 and 1098 forms were included with your year-end statement. If you earn \$10 or more in dividends or if you paid \$600 or more in interest on a Home Equity loan you would have received a 1099INT or 1098 form. The Fair Market value of your IRA account is listed on your year-end statement.

Free Prescription Card - did you know that you can get a Free Prescription Card from DAFCU? Go to our home page click on the Free prescription card and fill in the

information and print your free prescription card and start saving, average savings of 30% on your prescriptions.

Discounted Programs-There are several discount programs available to you through the credit union. CUNA Mutual, AAA of Michigan, Liberty Mutual, RX Optical, Sam Club Memberships, Sprint Communications. Also we offer seasonal discounted amusement park tickets such as Great America and Cedar Point.

Prepaid VISA Travel Cards and VISA

Gift cards - Prepaid VISA Travel cards are safer than carrying cash and can be reloaded up to 4 times (includes the initial load). Can be used anywhere VISA is accepted. Minimum load is \$100 and the maximum is \$500, 24 hour activation. There is a one time cost of \$7.95 for the card. VISA Gift cards are also available for as little as \$10 with a maximum of \$500 and the card is only \$3.00.



Just file it! We'll help.
FREE state and federal tax preparation resources provided by credit unions

Just File It! Gives Free Access to Tax Preparation Services

January 14, 2011 will kick off the Just file it! program for the 2010 tax season. In past years, this program has helped thousands of Michigan residents file their taxes for free and take advantage of the state and federal earned-income tax credit (EITC). Last year 6,376 Michigan filers received more than \$13 million in tax refunds and credits.

Michigan residents miss out on millions of dollars in tax refunds and credits every year, and Just file it! serves those who need these funds the most. The program is one of many initiatives non-profit credit unions have spearheaded to better serve their members.

The Just file it! program is available to anyone in need of tax services no matter what their income level. All that is required to use the Just file it! program is a computer, Internet access, a Web browser and a printer. The program uses a free, Web-based software program, posing questions to users and offering assistance via online chats. It is offered in English and Spanish.

“We’re thrilled to see this program continue to grow and help more credit union members file their taxes and build wealth,” said Michigan Credit Union League President and CEO David Adams. “As member-owned institutions, it’s in credit unions’ best interests to support their communities in this way.”

The technology backbone of the program was developed by the Legal Aid Society of Orange County, California. The MCUL, a statewide credit union trade association, underwrote the cost of developing the state income tax software in conjunction with the Legal Aid Society of Orange County and the Michigan Poverty Law Center. In 2009, the program returned more than \$21 million to Michigan consumers with more than half coming through credit union participation.

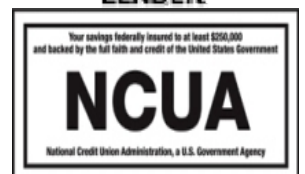
Go to www.dafcu.net home page and click on the Just File It! icon to begin using this free service.

Enhancements to our current VISA Card program



Tired of receiving that paper statement? Would you like to design your own VISA card? If you answered yes to these questions it won't be long now and you will have the ability to do both of these things. Watch for information on when these services will be available.

Don't have our VISA? No Annual fee, low variable rate of 8.5% apply today.



Dowagiac Area Federal Credit Union

473 E. Division Street
Dowagiac, Michigan 49047

Phone: 269-782-2410 or 269-445-2908

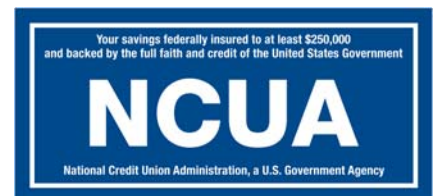
Fax: 269-782-9870

E-mail: dafcu@dafcu.net

**Find us on the WEB at:
www.dafcu.net**

2011 Holiday Closing Schedule

Memorial Day	Saturday, May 28, 2011 Monday, May 30, 2011	CLOSED CLOSED
4 th of July	Saturday, July 2, 2011 Monday, July 4, 2011	CLOSED CLOSED
Labor Day	Saturday, September 3, 2011 Monday, September 5, 2011	CLOSED CLOSED
Thanksgiving	Thursday, November 24, 2011 Friday, November 25, 2011 Saturday, November 26, 2011	CLOSED <u>Drive-up only</u> 8am-1 pm CLOSED
Christmas	Saturday, December 24, 2011 Monday, December 26, 2011	CLOSED CLOSED
New Year's	Saturday, December 31, 2011 Monday, January 2, 2012	CLOSED CLOSED



Dowagiac Area Federal Credit Union has two
No Surcharge (for Co-op members) ATM's.

Locations:

Inside Foyer at 473 E. Division St, Dowagiac
Inside KB Village Express at 1101 S. State, Cassopolis



Look for the
CO-OP Network logo or visit
www.co-opnetwork.org
and use our "ATM Locator"
to find a location near you.
Or, call (888) SITE-COOP.

Mission Statement

To insure the liquidity, stability and growth of our credit union so we will be here to serve the children and grandchildren of our present and future members.